

REDMOND
TOWN

2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Redmond Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

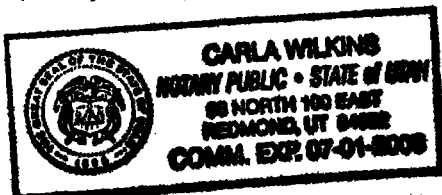
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 14, 2006 for all budgetary funds.

Signed: Paul E. Chute
(Budget Officer)

Subscribed and sworn to this 19th
day of June, 2006.

Carla Wilkins
(Notary Public)



Redmond Town

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GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	21,336	23,000	21,000
	Prior Years' Taxes - Delinquent	2,482	2,081	2,000
	General Sales & Use Taxes	76,803	92,000	94,000
	Fee-in-Lieu of Property Taxes	11,195	12,000	12,000
	Franchise Taxes	12,176	22,000	21,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	7,851	11,000	8,300
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	0	0	0
	State Grants	0	0	80,000
	State Shared Revenue	0	0	0
	Class "C" Road Fund Allotment	38,230	55,000	48,000
	Liquor Fund Allotment	259	306	300
	Grants from Local Units: _____		0	0
	FEMA Reimbursement		0	0
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	5,284	5,430	6,300
	Miscellaneous Services: _____	4,999	15,800	
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,358	3,300	3,000
	Rents and concessions	13,745		7,300
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	0	0	
	Transfer from:	0	0	
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	195,718	241,917	303,200

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	82,055	84,144	86,500
	Professional Services (Accounting, Legal, Engineering, etc.)	10,040	5,500	10,000
	Elections	0	1,200	0
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction	0	0	65,000
	Repair and Maintenance	4,495	3,821	12,900
	Other:			
	SANITATION (Garbage Collection)			
	Enterprise Fund			
	HEALTH AND WELFARE	1,752	1,100	1,500
	CULTURE & RECREATION			
	Recreation	16,393	18,000	20,500
	Parks	1,670	5,200	6,000
	Cemetery	2,304	3,000	7,100
	COMMUNITY & ECONOMIC DEVELOP.			500
	CAPITAL OUTLAY (Purch. of fixed assets)	8,057	10,000	93,200
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	126,766	131,965	303,200

Redmond Town

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SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>04-05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	45,051	95,000	25,000
	Interest Income			
	Other Additions <i>Private Donations</i>	10,000		
		8,500		
	TOTAL REVENUE			
	Beginning Fund Balance	0	95,000	25,000
	TOTAL AVAILABLE FOR APPROPR.		158,551	183,551
	EXPENDITURES: <i>Bowery Addition</i>	<i>mower</i>	10,000	25,000
	<i>Renovate Community Center</i>			15,000
	<i>Tractor</i>			10,000
	<i>Cemetery Fence</i>			25,000
	<i>"Welcome" Sign</i>			10,000
	TOTAL EXPENDITURES			85,000
	Ending Fund Balance	63,551	247,102	63,551

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ENTERPRISE FUND Water

FORM 3

Account Number	Description	Prior Year Actual 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	85,900	91,549	93,500
	Interest Earned	3,481	5,500	6,000
	Other:			
	TOTAL OPERATING REVENUE	89,381	97,049	99,500
	OPERATING EXPENSES:			
	Personnel Services	23,913	18,000	21,000
	Contractual Services	7,000	24,153	10,000
	Material and Supplies	18,000	18,000	29,000
	Depreciation	25,000	25,000	25,000
	Other			
	TOTAL OPERATING EXPENSE	73,913	85,153	85,000
	OPERATING INCOME (LOSS)	15,468	11,896	14,500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3100	2200	2,000
	Interest Expense	-10,959	-9,501	-8,380
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	7,609	4,595	8,120

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	7,609	4,595	8120
	Plus: Depreciation	+25,000	+25,000	+25,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	-13,140	-38,003	-39,758
	TOTAL CASH PROVIDED (REQUIRED)	19,469	-8,408	-6638
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	220,109	209,095	215,000
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	239,578	201,592	208,362

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ENTERPRISE FUND - SEWER

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u> - <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	55,082	56,000	56,500
	Interest Earned	1,727	3,500	3,500
	Other: _____			
	TOTAL OPERATING REVENUE	56,809	59,500	60,000
	OPERATING EXPENSES:			
	Personnel Services	17,137	15,189	16,700
	Contractual Services	4,840	7,100	5,000
	Material and Supplies	4,614	6,528	6,300
	Depreciation	29,748	28,000	27,000
	Other			
	TOTAL OPERATING EXPENSE	56,339	56,817	55,000
	OPERATING INCOME (LOSS)	470	2,683	5,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	5,000	6,000	6,000
	Interest Expense	0	0	0
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	470	2,683	5,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	470	2,683	5,000
	Plus: Depreciation	+ 30,000	+ 30,000	+ 30,000
	Less: Major Improvements & Capital Outlay	* 22,000		
	Bond Principal Payments	- 22,000	- 5,725	- 2,800
	TOTAL CASH PROVIDED (REQUIRED)	8,470	26,958	32,200
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	24,586	26,000	27,800
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	33,056	52,958	60,000

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ENTERPRISE FUND

Garbage

FORM 3

Account Number	Description	Prior Year Actual 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<u>Garbage</u>			
	OPERATING REVENUE:			
	Charges for Services	38,486	39,800	40,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	38,486	39,800	40,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	35,859	36,000	37,200
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE	35,859	36,000	37,200
	OPERATING INCOME (LOSS)	2,627	3,800	2,800
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	2,627	3,800	2,800

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	2,627	3,800	2,800
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	2,627	3,800	2,800
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	12,080	15,845	19,070
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	14,707	19,645	21,870

REDMOND TOWN

Fiscal Year 2005-2006

PERPETUAL CARE FUND

FORM 4

Account Number	Description	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuring Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions Sale of Lots 1/2	1700	1200	1200
	TOTAL REVENUE	1700	1200	1200
	Beginning Fund Balance	49,454	51,154	52,354
	TOTAL AVAILABLE FOR APPROPR.	51,154	52,354	53,554
	EXPENDITURES:			
		0	0	0
	TOTAL EXPENDITURES	0	0	0
	Ending Fund Balance	51,154	52,354	53,554

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]